

Olean Urban Renewal Agency

Audit Committee Meeting

August 19, 2020
8:15 a.m. Room 119
Olean Municipal Building

Present: Members – Deanna Foster, Earl McElfresh. Staff – Keri Kerper, Community Development Program Coordinator; Jack Hart, Attorney, and Tiffany Taylor, Managerial Confidential Administrative Secretary.

1. Roll Call

Deanna Foster called the meeting to order at 8:15 a.m. and asked that the record show that all committee members were present except Chairman Paul Gonzalez, who was excused.

2. Bills and Communications

None

3. Report of the Treasurer

i. Review Financial Report

The committee reviewed the Report on Financial Statements.

ii. Review Audit Committee Charter

The committee reviewed the Audit Committee Charter.

4. Report of Committee

i. Annual Audit Committee Report

A motion that the Audit Committee reviewed the Report on Financial Statements and Audit Committee Charter as presented and propose no changes was made by Ms. Foster, seconded by Mr. McElfresh. Voice vote, ayes all. Motion carried.

5. Unfinished Business

None

6. New Business

None

7. Executive Session

None

8. Adjournment

A motion to adjourn was made by Ms. Foster, seconded by Mr. McElfresh. Voice vote, ayes all. Motion carried. Meeting adjourned at approximately 8:20 a.m.